

Consolidated Statement of Profit and Loss

for the year ended March 31, 2021

(All amounts in ₹ lakhs, unless otherwise stated)

	Notes	For the year ended March 31, 2021	For the year ended March 31, 2020
Income			
Revenue from contracts with customers	25	77,341	69,821
Other income	26	2,424	1,602
Total income		79,765	71,423
Expenses			
Employee benefits expense	27	45,238	44,123
Depreciation and amortisation	28	2,274	2,023
Finance cost	29	697	802
Other expenses	30	12,954	15,988
Total expenses		61,163	62,936
Profit before exceptional items and tax		18,602	8,487
Exceptional Items - Impairment of goodwill	31	-	1,126
Profit before tax		18,602	7,361
Tax expense	32		
Current tax		3,527	172
Adjustment of tax relating to earlier periods		-	18
Deferred tax charge/ (credit)		(1,171)	-
		2,356	190
Profit for the year		16,246	7,171
Other comprehensive income			
Other comprehensive income to be reclassified to profit or loss in subsequent periods			
Exchange differences on translating the financial statements of a foreign operation		22	(12)
Net movement on effective portion of cash flow hedges	36	1,236	(967)
Income tax effect	32	(127)	-
Net other comprehensive income to be reclassified to profit or loss in subsequent periods		1,131	(979)
Other comprehensive income not to be reclassified to profit or loss in subsequent periods			
Re-measurement gains/ (losses) on defined benefit plans	34	(144)	(139)
Income tax effect	32	36	-
Net other comprehensive income not to be reclassified to profit or loss in subsequent periods		(108)	(139)

Consolidated Statement of Profit and Loss (Contd.)

(All amounts in ₹ lakhs, unless otherwise stated)

	Notes	For the year ended March 31, 2021	For the year ended March 31, 2020
Other comprehensive income for the year, net of tax		1,023	(1,118)
Total comprehensive income for the year		17,269	6,053
Profit for the year		16,246	7,171
Attributable to:			
Equity holders of the parent		16,246	7,171
Non-controlling interests		-	-
Total comprehensive income for the year		17,269	6,053
Attributable to:			
Equity holders of the parent		17,269	6,053
Non-controlling interests		-	-
Earnings per equity share	33		
Equity shares of par value ₹ 2/- each			
Basic, computed on the basis of profit for the year attributable to equity holders of the parent (₹)		11.75	7.04
Diluted, computed on the basis of profit for the year attributable to equity holders of the parent (₹)		11.45	5.36
Summary of significant accounting policies	2		

The notes referred to above form an integral part of the Consolidated Financial Statement.

As per our report of even date
for **S.R. Batliboi & Associates LLP**
Chartered Accountants
ICAI Firm's Registration Number : 101049W/E300004

for and on behalf of the Board of Directors:
Happiest Minds Technologies Limited
CIN : L72900KA2011PLC057931

per **Sumit Mehra**
Partner
Membership no.: 096547
Place: Bengaluru, India
Date: May 12, 2021

Ashok Soota
Executive Chairman
DIN : 00145962
Place: Bengaluru, India
Date: May 12, 2021

Venkatraman Narayanan
Managing Director &
Chief Financial Officer
DIN : 01856347
Place: Bengaluru, India
Date: May 12, 2021

Praveen Darashankar
Company Secretary
FCS No.: F6706
Place: Bengaluru, India
Date: May 12, 2021